

Report – Regional Council Treasurer



Jennifer Pakula
Treasurer

Congratulations and thank-you to Heather Dootoff, who retired as our Region's Financial Administrator last summer. Heather, it was indeed a pleasure to work with you. I am also pleased to have met our new Financial Administrator, Francesca Martina. Francesca has transitioned to her new role well and has quickly become an asset to our Region.

On review of the Non-Consolidated Financial Statements for 2024, I am pleased to report that although the Region had budgeted for a deficit of \$187,977 in 2023, there was actually a \$268,211 surplus. The primary reason for the revenue increase was additional nonbudgeted income of \$484,870. Expenses were lower than budget in most categories but over budget overall due to additional funding of programs allowed by our positive financial situation. The major differences from budget include:

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| • Higher amount of donations, | \$429,679 |
| • Opportunity to increase funding to programs, | (\$87,056) |
| • Better than expected returns from investment income, | \$59,784 |
| • Lower than anticipated staffing costs, | \$25,660 |
| • Projected increases in audit and archive fees not realized, | \$22,534 |

Given our financial success in 2024, our 2025 budget was also planned to have a deficit and this will continue in our 2026 budget. Thank-you to our staff for the excellent management of our finances.

Respectfully submitted,
Jennifer Pakula, Treasurer
Prairie to Pine Regional Council