

Report – Regional Council Treasurer



Jennifer Pakula
Treasurer

Prairie to Pine Region had a good financial year. Thank-you to Heather Dootoff, our Region’s Financial Administrator, for her management of our funds. It was exciting to see our region able to take on our commitments and expand them due to the strong financial support.

On review of the Non-Consolidated Financial Statements for 2023, I am pleased to report that although the Region had budgeted for a deficit of \$156,048 in 2023, there was actually \$13,988 in surplus. The primary reason for the revenue increase was additional nonbudgeted income of \$153,332. Expenses were also under budget by \$11,232 due to lower annual meeting costs. The major differences from budget included:

- Higher amount of donations, \$94,041
- Better than expected returns from investment income, \$30,391
- Less than expected annual meeting expenses, \$28,349
- Opportunity to increase funding to programs, (\$13,422)
- Lower than anticipated staffing costs, \$11,232

Given our financial health in 2023, our 2024 budget was also planned to have a deficit and current estimates indicate carrying a similar deficit for our 2025 budget would be prudent. Thank-you to our staff for the excellent management of our finances.

Respectfully submitted,
Jennifer Pakula, Treasurer
Prairie to Pine Regional Council